

c. 357, Sect. 89-Y, the Public Schools Act, and c. 360, Sect. 25-B, the High Schools Act, state that the Board of Trustees may provide books, stationery, and other materials necessary in connection with the establishment and maintenance of a penny savings bank or any system introduced for the encouragement of thrift and the habit of saving.

Other Savings Banks.—The Montreal City and District Savings Bank, founded in 1846 and now operating under a charter of 1871, had on Mar. 31, 1940, a paid-up capital and reserve of \$5,000,000, savings deposits of \$66,306,745, and total liabilities of \$67,872,412. Total assets amounted to \$72,994,651 including nearly \$56,000,000 of Dominion, provincial, and municipal securities. The Caisse d'Economie de Notre-Dame de Québec, founded in 1848 under the auspices of the St. Vincent de Paul Society, incorporated by Act of the Canadian Legislature in 1855, and given a Dominion charter by 34 Vict., c. 7, had on Dec. 31, 1939, savings deposits of \$13,532,218, a paid-up capital and reserve of \$3,000,000, and total assets of \$17,069,847.

Les Caisse Populaires or People's Banks of Quebec (338 reported to the Provincial Government in 1938) are also an important element in promoting thrift and assisting business in that Province although they are in reality co-operative credit loaning agencies and not banks. On Dec. 31, 1938, savings deposits in these agencies amounted to \$12,103,888, while the amount on loan was \$13,035,610. Loans granted in 1938 numbered 23,586 amounting to \$5,771,429. Profits realized amounted to \$624,263. Further information regarding them will be found at p. 797 of this volume.

25.—Deposits in the Montreal City and District Bank and the Caisse d'Economie de Notre-Dame de Québec, Representative Fiscal Years 1868-1900, and 1905-39.

NOTE.—Figures for intermediate years will be found at p. 833 of the 1926 Year Book.

| Year. | Deposits. | Year. | Deposits. | Year. | Deposits. |
|-------------------------|------------|-----------|------------|-----------|------------|
| | \$ | | \$ | | \$ |
| 1868..... | 3,369,799 | 1912..... | 34,770,386 | 1927..... | 69,940,351 |
| 1870..... | 5,369,103 | 1913..... | 39,526,755 | 1928..... | 72,695,422 |
| 1875..... | 6,611,416 | 1914..... | 40,133,351 | 1929..... | 70,809,603 |
| 1880..... | 6,681,025 | 1915..... | 39,110,439 | 1930..... | 68,846,366 |
| 1885..... | 9,191,895 | 1916..... | 37,817,474 | 1931..... | 69,820,422 |
| 1890..... | 10,908,987 | 1917..... | 40,405,037 | 1932..... | 68,683,324 |
| 1895..... | 13,128,483 | 1918..... | 44,139,978 | 1933..... | 68,113,501 |
| 1900..... | 17,425,472 | 1919..... | 42,000,543 | 1934..... | 66,673,219 |
| 1905..... | 25,050,966 | 1920..... | 46,799,877 | 1935..... | 66,496,595 |
| 1906..... | 27,399,194 | 1921..... | 53,118,053 | 1936..... | 69,665,415 |
| 1907 ¹ | 28,359,618 | 1922..... | 58,576,775 | 1937..... | 73,450,133 |
| 1908..... | 28,927,248 | 1923..... | 59,327,961 | 1938..... | 77,260,433 |
| 1909..... | 29,867,973 | 1924..... | 64,245,811 | 1939..... | 81,566,754 |
| 1910..... | 32,239,620 | 1925..... | 65,837,254 | 1940..... | 79,838,963 |
| 1911..... | 32,239,620 | 1926..... | 67,241,344 | | |

¹ For 1907 and subsequent years the fiscal year ended Mar. 31; previous to 1907 the year ended June 30.